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The purpose of the assignment was for the students to gain an understanding of entrepreneurship and what it means to be entrepreneur and to run a business. The teacher gave them 10 questions to ask and my nephew came up with 10 additional questions on his own. I thought the exercise contained good information so I decided I would share it with ...

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QUESTION SIX a. Outline four types of reports that could be prepared by an entrepreneur (8mks) b. Distinguish between a memorandum and a business, an entrepreneur should assess the industry within which the business will operate.

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# **ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N5 QUESTION ...**

And that is the idea behind this entrepreneur guiz. Based on two decades of experience starting and running small businesses, we wanted to illustrate how entrepreneurs think and what makes them tick. The guestions below help you walk in the shoes of a startup entrepreneur for a few short minutes. A score of 70% or more is good. Entrepreneur Quiz

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Test 1188 ENTREPRENEURSHIP AND SMALL BUSINESS MANAGEMENT EXAM 4 28. Small-business owners develop and use operating procedures so that everyday tasks are performed in a(n) \_\_\_\_\_ way. A. innovative B. imprecise C. diverse D. standard 29. To develop repeat business and customer loyalty, a business owner might

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Question Two a) Explain what you understand by the term Business Plan. (5 marks) b) As a prospective entrepreneur, it is appropriate to have a good business plan. (15 marks) Question Three An upcoming entrepreneur can source for Business idea from various sources. Discuss five

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