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joint venture: the operator and non-operator. ...

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The Joint Operating Agreement (“JOA”) is one of the most important documents to be considered in relation to a direct or indirect change in the ownership of

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interests in any oil and gas project, whether by way of (a) a withdrawal by a party from the JOA, (b) the transfer by a party of some or all of its participating interest under the JOA (“Participating Interest”) or (c) a direct or indirect change in control of a party to the JOA, whether through merger, spin-off, sale of shares ...

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## **Practical Issues Under Joint Operating Agreements Relating ...**

RISK MANAGEMENT AND JOINT

OPERATING AGREEMENTS Presented by  
Harold J. Flanagan, J.D. Partner Flanagan  
Partners LLP The contract that sets out  
the responsibilities and liabilities  
between the oil operator and the non-

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operating working interest owners who are investors in the drilling of a particular oil or gas well is called the joint operating agreement.

**Tuesday, March 5, 2013 Houston, TX 1:15 ... - Risk Management**

If she makes unauthorized expenditures or imprudent investments, you could be

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on the hook if you were negligent in that duty. That's where a Joint Control Agreement ("JCA") can be a useful tool. And if set up properly, a JCA will help you fulfill your obligations while limiting your oversight time and your exposure.

### **Joint Control Agreements - A Fiduciary's Responsibility to ...**

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the joint operating agreement • a joint operating agreement (joa) is usually entered into after period of negotiation among the participants. • can be: co-lessees of pooled mineral interests. investors who are participating in a promoted prospect for the first time. experienced companies that have decided to undertake a high risk or



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## **THE MODEL FORM JOINT OPERATING AGREEMENT**

Joint Operating Company •A “JO” is a legal structure that allows the joint operation of services and business activities among hospitals that are not jointly owned. •A Joint Operating Agreement or “JOA” allows participating

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hospitals to retain separate boards of directors, but turn over management functions to a separate entity. 13

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## **Joint Operating Agreements: Risk Control for the Non ...**

The joint operating agreement (“JOA”) is the most commonly used instrument in the oil and gas industry, surpassed only

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by the oil and gas lease. [1] Scott Lansdown, B. Reeder v. Wood County Energy LLC and the Application by Texas Courts of the “Exculpatory Clause” in Operating Agreements Used in Oil and Gas Operations, 8 Tex. J. Oil Gas ...

## **Introduction to Joint Operating Agreements - Oil and Gas ...**

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operating agreement that defines the joint nature of the operation and explicitly states that no partnership exists or is implied. Control of management is retained by each individual to the extent that their decisions are not contrary to the operating agreement. Each proprietor maintains his own assets and depreciation schedule, and

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## **Basic Business Structures**

The main goal of the consortium is to provide joint operations to share the risks and costs of such an enterprise. Exclusive operations, by contrast, provide for independent operations rather than joint operations.

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## **Joint Operating Agreements: Mitigating Operational and ...**

In oil and gas projects, many of the international and national oil & gas companies are collaborating in Joint Venture (JV), The purpose of a JV is to develop and produce oil and/or gas in an economically viable manner. It also assists oil and gas companies to

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mitigate the risk existed in different stages of lifecycle of a field.

## **Cash Calls in Oil and Gas Venture Operations | 5-Day Course**

Live Webinar: "Rethinking the Pakistani Joint Operating Agreement in View of the AIPN Model" 6:00 p.m. PKT Wednesday, July 22, 2020 - The webinar will last 1



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hour (inclusive of Q&A) Time Zone  
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## **Joint Operating Agreements : Risk Control for the Non ...**

A joint operating agreement is the means by which persons in the oil and

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gas industry jointly develop a prospect and share in the risks and rewards of exploration and production. It is defined as "[a]n agreement

## **Current Issues on Joint Operating Agreements**

Many oil and gas contracts depart quite radically from the law's basic

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assumptions about where liability should fall following a breach of contract or a negligent act. Put shortly, the oil industry is often less interested in fault than in economic efficiency and uses its contracts to re-organise prospective liabilities accordingly. This chapter outlines the risk allocation practices adopted ...

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