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Chapter

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# Strategic Management Chapter Summaries

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**Strategic  
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Chapter Summaries**

Chapter Summaries.

Chapter 1: The  
Strategic Management  
Process. A strategy is  
an action that a  
company takes to  
attain one or more of  
its goals. The

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#### Chapter

#### Summaries

profitability of a company can be measured by the return that it makes on the capital invested in the enterprise.

Profitability is determined by the strategies the company adopts.

## **Hill/Jones: Strategic Management, 6e**

### **Chapter Summaries**

Chapter Summary

Functioning effectively requires a number of

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areas of knowledge and expertise, all of which could be grouped into three critical categories: knowing our business (organization), knowing our profession (craft), and knowing our customers.

## **Chapter Summary |**

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### **Pearson IT ...**

### **STRATEGIC**

### **MANAGEMENT Chapter**

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1 Developing the competitive strategic process A strategy is a set of actions that managers take to increase their performance relative to rivals. If a strategy does result in superior performance, it is said to have competitive advantage.

Competitive advantage and superior performance Superior performance company profitability relative to

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## Strategic

### Management

that of other

companies in the same

or a similar kind of

business or industry.

## **Summary Strategic**

### **Management -**

#### **Chapter 1-9 -**

#### **4ZSS0028 ...**

As this implies,

strategic management

focuses on integrating

management,

marketing, research

and development, and

information systems to

achieve organizational



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success. The term strategic management in this text is used synonymously with the term strategic planning.

## **Chapter 1 summary**

### **Strategic**

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### **16BBST06I -**

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Summary - Strategic management chapter 6; strategy formulation; situation analysis and b

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## **Summary: strategic management chapter 1: basic concepts of ...**

Strategic management.  
An integrative  
management field that

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combines analysis, formulation, and implementation in the quest for competitive advantage. Never ending cycle of analysis, formulation, implementation, and feedback. Competitive advantage.

## **Strategic**

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## **Chapters 1-5**

## **Flashcards | Quizlet**

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**STRATEGIC  
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SUMMARY -  
STRATEGIC  
MANAGEMENT ...**

A set of firms  
emphasizing similar  
strategic dimensions  
and using similar

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strategies. The competition within a strategic group is greater than the competition between strategic groups. There is more heterogeneity in the performance of firms within strategic groups. Similar market positions.

## **STRATEGIC MANAGEMENT- CHAPTER TWO**

Discuss the four key attributes of strategic

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## Strategic

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#### Chapter

#### Summaries

management 1. Directs the organisation towards overall goals and objectives ! overall goals of the firm rather than single functional areas 2. Includes multiple stakeholders in decision making ! focussing on one stakeholder will not lead to success 3.

## **Strategic**

## **Management Entire**

## **Course Notes**

a strategy that states a

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company's overall direction in terms of its general attitude toward growth and the management of its various business and product lines

directional strategy a plan that is composed of three general orientations: growth, stability, and retrenchment

## **Strategic Management Chapter 7**



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**Flashcards | Quizlet**

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**Chapter 5 Study**

**guides, Class notes**

**...**

This chapter discusses

some of the key issues

and decisions relevant

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#### Chapter Summaries

to understanding corporate and business ethics. Issues include how to govern large corporations in an effective and ethical manner, what behaviours are considered best practices in regard to corporate social performance, and how different generational perspectives and biases may hold a powerful influence on important decisions.

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## **Chapter 10: Leading an Ethical Organization: Corporate ...**

Strategic management process includes: strategic analysis, strategy formulation, strategy implementation. This you need to understand the key success factors of the company. To understand these you need to make a

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situation analysis.

Chapter

**Summary Strategic**

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**22064612 ...**

Phases of the strategic  
management process

..... 34. 1.2.

2. Responsibility for  
strategic decisions

..... 36.

1.2. 3. Fit and change  
in the strategic ...

**(PDF)**

**FUNDAMENTALS of**

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## **STRATEGIC MANAGEMENT**

**Second edition**

1) Value Chain. 2)

Internal Audit. 3)

Capabilities

Assessment Profile.

Value Chain. A

systemic way of

examining all the

organizations

functional activities

and how well they

create customer value.

- \*Five Primary

Activities\*. 1) \*Inbound

Logistics\* - Bring

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### Management

resources to company  
and inventory control.

2) \*Operations  
(Productions)\* - How  
productive is our  
equipment?

## **(Strategic Management)**

### **Chapter 4 - Internal Analysis ...**

SUMMARY OF  
CHAPTER. A strategy is  
an action that a  
company takes to  
attain one or more of  
its goals. A company



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## Strategic

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## Summaries

has a competitive advantage over its rivals when it is more profitable than the average for all firms in its industry. It has a sustained competitive advantage when it is able to maintain above-average profitability over a number of years.

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