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Chapter 2 is all about income strategies. An income strategy is when you're effectively a net seller of short-term options, which generates (monthly) income. You have to be careful, though, not to expose yourself to unlimited risk scenarios, which is why we use icons to identify excess risk. In Chapter 3, we cover "vertical spreads."

The Bible of Options Strategies

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Description. In The Bible of Options Strategies, Second Edition, legendary options trader Guy Cohen systematically presents today's most effective strategies for trading options: how and why they work, when they're appropriate and inappropriate, and how to use each one responsibly and with confidence.

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