

The New Financial Capitalists Kohlberg Kravis Roberts And The Creation Of Corporate Value

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The investment firm of Kohlberg Kravis Roberts & Co. (KKR) is synonymous with the practice of the leveraged buyout (LBO), and KKR has inarguably changed the face of business. Four years ago, it contracted Baker and Smith to document the histories of its investments so that newer members of the firm would have more than oral tradition to guide them.

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"...The New Financial Capitalists is a cerebral book whose greatest appeal will be to financial intellectuals.... ...the major contribution Baker and Smith make to understanding of the KKR phenomenon is their clear linking of the doings of last decade's LBO deal makers to this decade's astonishing stock market ascent."

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The New Financial Capitalists: Kohlberg Kravis Roberts and the Creation of Corporate Value. Based upon interviews with partners of Kohlberg Kravis Roberts and on unprecedented access to the firm's records, George Baker and George Smith have written a balanced and enlightening account of how KKR has approached leveraged buyouts.

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The New Financial Capitalists: Kohlberg Kravis Roberts and the Creation of Corporate Value George P. Baker and George David Smith have written the best book on leveraged buyouts and KKR. It is not likely that any better book will ever be written on this topic. Baker and Smith, who are economists, were commissioned by George Roberts of KKR to ...

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"The New Financial Capitalists" is by far one of the best books dealing with KKR and LBO finance in general. Apart from providing an inside track with regard to understanding the raison d'etre behind buyouts and their critical success factors, this book has a wealth of information regarding specific transactions led by KKR, of which the \$31 billion buyout of RJR Nabisco is undoubtedly the most well-known.

The New Financial Capitalists: Kohlberg Kravis Roberts and ...

From its formation in 1976, the firm of Jerome Kohlberg, Henry Kravis and George Roberts grew to control 59 billion dollars of assets in 35 companies in 1989. (At the same time in American, only GM, Ford, Exxon and IBM were bigger.) In getting there, KKR pioneered a new approach to management that was to revolutionise the American economy.'

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The New Financial Capitalists: Kohlberg Kravis Roberts and the Creation of Corporate Value. Cambridge University Press, 1998.

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The New Financial Capitalists: Kohlberg Kravis Roberts and the Creation of Corporate Value George P. Baker , George David Smith A widespread misunderstanding concerning leveraged buyouts (LBOs) is the belief that they accomplish little but the ruin of companies and the loss of employment.

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